

Soybeans on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Number of Fields	73			64	76	80
Acres	504.45	616.17		439.72	450.70	511.21
Yield per Acre	37.98	44.61	40.27	35.34	39.28	30.42
** Value per Unit	11.31	8.44	9.89	12.63	14.04	11.55
Product Value	424.70	376.35	398.15	446.36	551.45	351.20
Other Income	12.61	6.44	13.99	10.75	0.62	31.24
Gross Return	437.31	382.79	412.14	457.11	552.07	382.44
Direct Costs						
Seed	65.40	67.43	69.73	68.27	64.69	56.90
Fertilizer	12.60	13.68	10.43	14.36	14.74	9.81
Chemicals	23.66	28.87	25.25	22.53	22.95	18.69
Crop Insurance	22.15	18.31	21.37	24.40	23.93	22.75
Fuel & Oil	17.87	13.12	20.29	17.85	19.28	18.80
Repairs	22.09	18.95	22.76	21.98	23.92	22.86
Custom Hire	3.93	3.63	5.21	4.25	3.84	2.74
Land Rent	123.01	131.03	137.10	127.52	113.42	105.99
Other Direct Exp	10.78	10.55	15.17	13.31	9.00	5.86
Total Direct	301.50	305.58	327.31	314.46	295.76	264.39
Return over Direct	135.81	77.21	84.83	142.65	256.31	118.05
Overhead Costs						
Other Labor	10.33	11.76	12.20	8.77	8.54	10.39
Intermediate Interest	3.00	2.80	2.33	2.76	3.19	3.93
Depreciation	25.75	28.86	31.20	25.24	23.61	19.82
Other Overhead Exp	19.48	19.74	20.35	19.67	19.58	18.08
Total Ovhd Expenses	59.71	63.16	66.08	56.44	54.92	57.97
<u>Total Direct/Ovhd Expenses</u>	<u>360.61</u>	<u>368.74</u>	<u>393.39</u>	<u>370.90</u>	<u>350.68</u>	<u>319.36</u>
*** Net Return	76.69	14.05	18.75	86.21	201.39	63.07

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses